**Media release**

**Warsaw, 4 May 2020**

**Globalworth takes over management of Podium Park**

**Krakow Podium Park - one of the most modern and greenest office projects in Poland - from May is managed by experienced specialists from Globalworth. The in-house property management model, which allows to operate closer to tenants, is one of the most important elements of the strategy of the leading office investor in the CEE region.**

- We have 22 projects in the Polish portfolio and we are systematically taking over the management of our properties we are systematically increasing the share of real estate managed by our specialists. Podium Park is one of our last year's purchases, of which we are particularly proud. From the beginning, we planned to take over the management of this investment, because self-management model allows us to be closer to tenants and have direct contact with them. In this difficult time and COVID-19 epidemic, close cooperation with tenants, proper communication and well planned actions are also gaining in importance. I am sure that our experts with extensive experience in the area of property management will help tenants of Podium Park meet the needs and challenges - says **Maciej Kamiński**, Head of Property & Facility Management Globalworth Poland.

The first phase of Podium Park was delivered to use in 2018. One of the leaders of the fintech industry - the British Revolut launched its office in this building, as well as Ailleron, an IT company. The acquisition of Podium Park worth approx. 134 million EUR was signed in December of 2019. Podium Park is a complex of three, interconnected 11-floor buildings with a total lease area of over 55,000 sqm, which as one of the few office projects has been recognized with BREEAM certificates at the highest possible level - Outstanding. Podium Park I is the highest rated building among only eight office projects in Poland with an Oustanding rating – the building obtained the result of 96.2% - the highest in the whole ranking.

Podium Park will provide approx. 800 parking spaces for tenants and their guests. An important element of the investment will be a green space, filled with vegetation and conducive to relaxation in the fresh air, with an area of 5,000 sqm. Office workers and their guests will also be able to rent electric cars, bicycles and scooters, as well as use the extensive cycling infrastructure. Podium Park is also distinguished by its excellent location at the junction of Jana Pawła II Avenue and Izydora Stella-Sawickiego Street, in a dynamically developing district of the city, in the vicinity of the Kraków University of Technology and numerous public transport stops.

Green courtyards have been developed between the buildings, which serve as common spaces with roofed bicycle parking racks as well as a unique urban farming zone dedicated to tenants. The highest level of thermal comfort will be provided by the external elevation of the building, which was designed in accordance with the technical conditions and standards in force since 2021.

**About Globalworth**

Globalworth is a listed real estate company active in Central and Eastern Europe, quoted on the AIM-segment of the London Stock Exchange. It has become the pre-eminent office investor in the CEE real estate market through its market-leading positions both in Romania and in Poland. Globalworth acquires, develops and directly manages high-quality office and logistics/light-industrial real estate assets in prime locations, generating rental income from high quality tenants from around the globe. Managed by c.240 professionals across Cyprus, Guernsey, Romania and Poland, the combined value of its portfolio is €3.0 billion, as at 31 December 2019. Approximately 93.4% of the portfolio is in income-producing assets, predominately in the office sector, and leased to a diversified array of over 715 national and multinational corporates. In Poland Globalworth is present in Warsaw, Wroclaw, Lodz, Krakow, Gdansk and Katowice, while in Romania its assets span in Bucharest, Timisoara, Constanta and Pitesti. For more information, please visit www.globalworth.com and follow us on Facebook, Instagram and LinkedIn.

**For more information, please contact:**

|  |  |
| --- | --- |
| Paweł SłupskiPR ManagerGlobalworth mobile: +48 532 795 290e-mail: pawel.slupski@globalworth.pl |  |