MEDIA RELEASE FROM GROWTHPOINT PROPERTIES

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***Growthpoint wins top award for excellence in financial reporting and communication***

***from Investment Analysts Society***

Growthpoint Properties is the Overall Winner of the Investment Analysts Society of South Africa (IAS) Excellence in Financial Reporting and Communications Awards 2019 and was also voted as the leader in communication and financial reporting in the property sector category.

These awards are earned by companies displaying excellence in transparency, financial disclosure and communication with members of the IAS and the investment community. The rigorously selected award winners were announced by the IAS this week.

The IAS represents investment professionals throughout South Africa who play a key role in investor communication and investment decision-making. The society regularly canvasses their opinions on which public companies they believe have excelled in displaying outstanding expertise and transparency in financial disclosure and communications.

Growthpoint has been acknowledged for its excellent disclosure and quality market intelligence by the IAS every year since 2011. It has also been named Overall Winner of these awards three times, demonstrating its consistency in best practice reporting and setting a commendable benchmark.

Norbert Sasse, Group CEO of Growthpoint Properties, comments, “These awards underscore Growthpoint’s commitment to providing accurate, meaningful and timely information to the market. We are thrilled to receive the overall prize for the third time and honoured to accept the property sector award. While this is not the first year we have won both awards, it is one of the most memorable and rewarding as every year the competition gets tougher and the bar gets set higher. Growthpoint has an incredibly talented team who drive the success of our financial reporting and communication, and who can be incredibly proud of their achievements.”

He adds, “We are especially pleased that the quality of our governance, communication and reporting has been acknowledged by the analysts of the IAS, which is a valued endorsement from the investor community indeed. These awards are assurance of the high quality of information provided to analyse our company.”

As a leading international property company, Growthpoint aims to create a rich understanding of its investment story and long-term sustainability, and takes great care to ensure high levels of corporate governance. It is fixated on clarity, reliability and relevance when showing how it provides value to stakeholders and how it contributes to South Africa’s society and economy.

Sasse notes, “We know that providing information swiftly is essential for the key stakeholders in our business, and we make it a priority to share excellent insight into all aspects of our business. This discipline stands us in good stead at this unprecedented time. We believe, no matter what the operating conditions, it is important to communicate our investment strategies and objectives with the market. Growthpoint remains dedicated to excellent standards in our financial reporting and to communication that gives a full and accurate picture of our business. We will carry on engaging with our stakeholders actively and openly.”

Growthpoint creates space to thrive with innovative and sustainable property solutions. It is South Africa’s largest primary JSE-listed REIT and is invested in real estate and communities across Africa, Europe, UK and Australia.

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