MEDIA RELEASE 

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Nokia stays in West Gate and West Link in Wrocław.

The world leader in mobile broadband has decided to extend its lease agreements with Globalworth for the space it occupies in the West Gate and West Link office buildings in Wrocław. The contract, which covers an area of nearly 30,000 sqm, is the largest lease agreement signed in a Polish regional city this year.

Nokia moved to West Gate in 2014, where it has opened, among others, a research and development centre for new telecommunications technology. Two years later, the company entirely occupied the neighbouring office building – West Link. Both buildings are owned by Globalworth. Nokia now leases 14,500 sqm in West Gate and 15,200 sqm in West Link.

“The extension of the lease agreements for almost 30,000 sqm by Nokia is not only a very good sign for the commercial real estate market in these difficult times marked by Covid-19 but is also the latest example of the high value we at Globalworth place on solid and lasting relationships with loyal business partners. For the success of this operation, the fact that we were not only the owner but also the manager of both buildings was also of great importance. Thanks to this ownership-management model, we can be even closer to the tenants and perfectly understand their needs”

*says* ***Sebastian Suchodolski****, Leasing Director - Office at Globalworth Poland.*

In both office buildings we have the ideal conditions for the development of our company’s business. The comfortable and modern office space with all the required technical facilities and access to the Wrocław labour market convinced Nokia to extend its contracts in both of Globalworth’s office buildings,” reveals **Taras Lukaniuk**, the director of Nokia’s Wrocław R&D centre.

Colliers International represented the tenant in the negotiation process.

“We are pleased that once again we have been able to represent Nokia Solutions and Networks in the renegotiation of their existing lease agreements in Wrocław. The excellent cooperation with Globalworth and our understanding of our client’s needs allowed mutually satisfactory leasing terms to be quickly agreed upon. We believe that the high standard of the West Gate and West Link buildings will provide Nokia with the opportunity for further growth through giving the company the flexibility to adapt its office space to rapidly changing work styles, as well as through offering its employees the required comfort and safety in the new reality created by Covid-19,” explains **Dorota Kościelniak**, the regional director of Colliers International in Wrocław.

**West Gate** is a modern, 17,700 sqm gla office building located in the north-west part of Wrocław. Due to the nearby ring road, the building has excellent connections with the city centre. The L-shaped building has approximately 2,700 sqm on each floor. It is modern and yet features timeless architecture, with a minimalist form and a graphite and stone façade that is complemented by large, glazed sections, thanks to which the offices have perfect daylight access. The building has a two-level underground car park with spaces for approx. 320 vehicles. It has also obtained a BREEAM ‘Excellent’ certificate.

**West Link**, which is adjacent to West Gate, is a modern, five-storey A-class office building situated on ul. Na Ostatnim Groszu in Wrocław. It comprises an area of more than 15,700 sqm. In front of the building it is possible to admire the six-metre high sculpture ‘Clover’ by famous Polish designer and architect Oskar Zięta.

ABOUT GLOBALWORTH

Globalworth is a listed real estate company active in Central and Eastern Europe, quoted on the AIM-segment of the London Stock Exchange. It has become the pre-eminent office investor in the CEE real estate market through its market-leading positions both in Romania and in Poland. Globalworth invests, acquires, develops, and directly manages high-quality office real estate assets and industrial and logistics parks in prime locations, generating rental income from high quality tenants from around the globe. Managed by over 200 professionals across Cyprus, Guernsey, Romania and Poland, a combined value of its portfolio is €3.0 billion, as at 30 June 2020. Approximately 94.4% of the portfolio is in income-producing assets, predominately in the office sector, and leased to a diversified array of c.700 national and multinational corporates. In Romania, Globalworth is present in Bucharest, Timisoara, Constanta, and Pitesti, while in Poland its assets span Warsaw, Wroclaw, Lodz, Krakow, Gdansk and Katowice.

For more information visit [www.globalworth.com](http://www.globalworth.com)

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