NEWS RELEASE FROM ATTERBURY

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***Atterbury forges ahead with its security-controlled King Air Industria development in Cape Town***

King Air Industria Cape Town in the Western Cape, the first business park of its kind in the Cape Town International Airport area with 24/7 access-controlled security, is developing apace as it prepares for the opening and trading of its first facilities.

Infrastructure is nearing completion for the first two phases of the 72ha King Air Industria Cape Town, an Atterbury Property and Old Mutual Properties development.

Internal services will be ready by end-April. Extensive external road upgrades to Robert Sobukwe and Borcherds Quarry roads as part of the development will be completed by the end of May 2021, when the park will officially open.

Leading a new wave of modern logistics in Cape Town, The Courier Guy will be the first business to start operating at King Air Industria in a 10,112m2 turnkey facility, from 1 July 2021. Then, from 1 September 2021, Morgan Cargo will begin trading in a 7,500m2 tailor-made facility comprising a contemporary provincial head office and a specialised cold storage facility.

Arno du Plessis, Atterbury’s development manager for King Air Industria Cape Town, reports, *“*The imminent completion of infrastructure for its first phases has put King Air Industria on the map as a ready-to-develop, cost-efficient, superbly located, strategic business site.”

The King Air Industria Cape Town site allows for the development of 280,000m2 of facilities, with its buildings ranging from 2,500m2 to 150,000m2. The park offers all the on-site infrastructure and security features necessary for high-performance businesses.

As the only around-the-clock secured business park near Cape Town International Airport, King Air Industria’s focus on security is multifaceted. The fully fenced park is surrounded by 2.4-meter-high ClearVu boundary fencing with an early-detection perimeter monitoring system. Its manned gatehouse provides controlled access using licence plate and drivers licence scanning protocols with a long-range vehicle identification system to allow for quick access. The advanced security set-up incorporates a sophisticated camera system and AI software for identification and recognition.

King Air Industria’s superb infrastructure includes centralised fire pumps and tanks, saving development and maintenance costs for users. It also benefits from ample electricity supply to power high energy users such as cold storage facilities, data centres and light manufacturing.

King Air Industria’s easy access to Cape Town International Airport cargo terminals is a major advantage. It is on a prime site between Airport Approach, Borcherds Quarry, Robert Sobukwe and Pallotti roads and connected to the region with excellent access to the N2 highway and the R300 freeway.

The development of King Air Industria extends Atterbury’s 27-year track record of excellent property development, investment and asset management solutions in South Africa and internationally.

James Ehlers, Development Director for Atterbury, comments, “*The development roll-out of King Air Industria is making excellent progress at a very exciting time for logistics, warehousing and certain types of industrial property in South Africa generally, and in Cape Town specifically.”*

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