MEDIA RELEASE 

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Baxter stays in Nordic Park and expands its leased area

Baxter, an international company involved in medical equipment production, specialist medicines and biotechnology has prolonged its lease as well as enlarged the area it occupies within the Warsaw office building, Nordic Park owned by Globalworth. As a result of the deal, the building is now 100% commercialised.

Baxter is the largest tenant in Nordic Park, taking up 4,700 sqm of offices over three floors. This is the company’s second expansion in the building and Baxter has had its Polish headquarters in the building since its delivery in 1999.

“Workers very much like the boutique nature of Nordic Park and its superb location in Warsaw’s fashionable Powiśle district since it is well served by public transport and there is a wide range of culinary facilities. Their appreciation is also due to the exceptional care we take with the property, which is under the constant care of an asset manager and the leasing department at Globalworth. For this reason, our tenants, who have been with us for over 20 years, continue to value the building highly and it is now fully leased,” says **Anna Korwin-Kulesza**, Senior Leasing Manager at Globalworth Poland.

“Baxter Polska has been using the space in Nordic Park since 1999 and since that time we have undergone several developmental transformations including the building of the Baxter Education Center and the adaption of additional space to meet our regional requirements. Globalworth has put in a lot of effort to meet our needs, which with our rapidly changing and frequently uncertain internal situation has given the management board of Baxter the sense of a well-formed partnership,” says **Krzysztof Popławski**, General Manager, Baxter Polska, CE&Israel.

The area leased by Baxter is currently being rearranged, with the work being entrusted to Interbiuro. On one of the floors that is being thoroughly refurbished, the tenant intends to change the layout from office rooms to an open space area. To improve the acoustics and reduce noise levels, walls and ceilings are to be covered with soundproofed panels and other architectural elements are also to be introduced. Additionally, the entire ventilation and air conditioning system is to be replaced.

**Baxter** is a company that impacts the lives of millions of people globally every day. Its products and therapies can be found in hospitals and clinics including in accident and emergency departments and intensive care units as well as in pharmacies. The company is also introducing breakthroughs in outpatient care. The company’s mission is to offer patients the most advanced medical technology and give them access to the most up to date treatment.

**Nordic Park** is an eight-storey office building in Warsaw’s Powiśle district that comprises a total of around 9,000 sqm of comfortable space. With its central location next to the Poniatowski bridge, it is quickly and easily accessible from every part of the city. In front of the building is the Warszawa Powiśle railway station, which serves the city’s suburban railway line while one of the stations of the second metro line (Centrum Nauki Kopernik) can also be found nearby together with tram and bus stops. Within the local area, several government offices and financial institutions are based including the Warsaw Stock Exchange and, additionally, there are also several cultural centres.

ABOUT GLOBALWORTH

Globalworth is a listed real estate company active in Central and Eastern Europe and quoted on the AIM-segment of the London Stock Exchange. It has become the pre-eminent office investor in the CEE real estate market through its market-leading positions both in Romania and in Poland. Globalworth invests, acquires, develops and directly manages high-quality office real estate assets and industrial and logistics parks in prime locations, generating rental income from high quality tenants from around the globe. Managed by over 200 professionals across Cyprus, Guernsey, Romania and Poland, Globalworth holds a portfolio with a combined value of EUR 3.1 billion, as of June 30th 2021. Approximately 95.1% of the portfolio is in income-producing assets, predominantly in the office sector, and leased to a diversified array of around 650 national and multinational corporates. In Romania, Globalworth is present in Bucharest, Timişoara, Oradea, Arad, Constanța, and Pitești, while in Poland its assets span over Warsaw, Wrocław, Łódź, Kraków, Gdańsk and Katowice.

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