**Prime industrial Polish portfolio – Project Nexus – sold**

*CBRE Investment Management acquires a prestigious portfolio of six industrial parks, totalling over 210,000 sqm, from European Logistics Investment (ELI). JLL, together with Cushman & Wakefield, advised the vendor in the sale of these landmark logistics assets.*

**Warsaw, 21 December 2021** –Project Nexus - consisting of six prime logistics parks that form a strategic footprint across the most important logistic hubs of both Poland and Central Europe (Warsaw, Poznań, Łódź, Bydgoszcz, Sosnowiec, Kraków) - was acquired by CBRE Investment Management, a leading global real estate assets investment management company. The portfolio totalling over 210,000 sqm is currently leased by blue chip-tenants, including, Hutchinson, Kaufland and Saint-Gobain. During the sales process, the vendor, European Logistics Investment (ELI, owned by Madison International Realty, Redefine Properties and Griffin Real Estate), was advised by experts from JLL and Cushman & Wakefield.

The Polish industrial market is one of the driving forces behind this year’s record take-up in Europe. The sky-rocketing demand for logistic and manufacturing spaces has also meant that the Polish market has continued to attract the attention of international capital. Portfolio transactions played a dominant role in over 1.6 billion euros of investment volumes registered in Q1-Q3 2021. However, there is a significant shortage of prime products. As a result, there was strong investor interest in ELI’s ca. 210,000 sqm A-grade logistics platform in Poland, which was reflected in the price it achieved.

“To date, Project Nexus has been the most prestigious and sought-after investment product in 2021.This kind of a logistic portfolio with such high-quality tenants is a strategic investment that could only be attained at a premium price. We believe that these types of prime transactions will further boost the CEE industrial market, with Poland continuing to be a key destination for major global investors”, commented **Sławomir Jędrzejewski, Head of Industrial Investment, Capital Markets, JLL.**

“During the sales process of Project Nexus we focused a great deal on global trends that are positively affecting the Polish logistics market and contributing to the excellent macroeconomic and leasing environment in the country. The amount of interest expressed in the portfolio, and the excellent price it was sold for, show that Poland is viewed as a core European market and key to most logistic strategies. We are especially happy to have been able to achieve this result with our key client, ELI”, says **Paweł Partyka, Partner, Capital Markets, Cushman & Wakefield.**

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***About JLL***

JLL (NYSE: JLL) is a leading professional services firm that specializes in real estate and investment management. JLL shapes the future of real estate for a better world by using the most advanced technology to create rewarding opportunities, amazing spaces and sustainable real estate solutions for our customers, our people and our communities. JLL is a Fortune 500 company with annual revenue of $16.6 billion in 2020, operations in over 80 countries and a global workforce more than 95,000 as of September 30, 2021. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Incorporated. For further information, visit [www.jll.pl](http://www.jll.pl).

**About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in 400 offices and 60 countries. In 2020, the firm had revenue of $7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow @CushWake on Twitter.

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