FOR IMMEDIATE RELEASE

Prologis Completes Second BTS Facility for Arvato in Stryków

New building totalling 18,100 square metres delivered a month ahead of schedule

Warsaw (16 October 2017)

Prologis, Inc., the global leader in logistics real estate, today announced the completion of an 18,100 square metre build-to-suit (BTS) facility for Arvato Polska, a leader in complex outsourcing services, at Prologis Park Stryków.

Completed ahead of schedule, the new building is a continuation of Prologis’ investment for Arvato Polska in 2016. Including the existing space, Arvato Polska now leases 40,400 square metres at Prologis Park Stryków.

“It is the second building in Prologis Park Stryków that is tailored to Arvato’s specific needs. Satisfaction with our cooperation and the excellent location in Central Poland encouraged the customer to further develop its business in our park. The new facility was built to service Arvato Polska’s fashion industry client. We reinforced the floor, prepared working areas with additional lighting and the construction for a mezzanine installation,” said Ewa Zawadzka, vice president, head of land and development at Prologis Poland.

According to Prologis’ sustainable development strategy, the new building has undergone the BREEAM accreditation process. This state-of-art logistics space is equipped with LED lighting and an intelligent smart metering system. The thermal and air tightness testing of the building has ensured maximum energy efficiency.

Totalling 40,400 square metres, Prologis Park Stryków is located within one kilometre of the junction of two major motorways – A1/E75 (Gdańsk-Vienna) and A2/E30 (Berlin-Moscow). The road infrastructure ensures a seamless connection with the Łódź metropolitan area and the whole of the country. The park will ultimately total 78,800 square metres.

With its active engagement in four CEE countries and a portfolio totalling 4.7 million square metres, Prologis is the leading provider of distribution facilities in Central and Eastern Europe (as of 30 June 2017).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of June 30, 2017, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 684 million square feet (64 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

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