# PRESS RELEASE

**Prologis Completes 42,000 Square Metre Build-to-Suit for Agata**

*New facility expands Prologis portfolio to 191,000 square metres in Central Poland market*

**WARSAW - 27 April 2017** – Prologis, Inc., the global leader in logistics real estate, today announced
the completion of a 42,170 square metre build-to-suit (BTS) facility​ for long-term customer Agata at Prologis Park Piotrków II.

“The building was designed and constructed in-line with our guidelines and will serve as our central distribution facility,” said Grzegorz Ćwik, vice president, Agata. “We are also pleased with the above-market specification fire suppression solution which Prologis proposed to help protect our products.”

The new Class-A building benefits from cutting-edge sustainability features such as energy- efficient LED lighting fitted to assembly beams, which allows the customer to take a flexible approach to its floorplan. The latest smart metering technology provides advanced energy use monitoring and analytics, allowing the customer to optimise building usage with a view toward reducing energy costs.

“Demand for high-quality logistics real estate in Central Poland continues to increase,” said Paweł Sapek, senior vice president and country manager, Prologis Poland. “We wish Agata much success at their new facility at Prologis Park Piotrków II, a site that allows room for future growth.”

Prologis Park Piotrków II currently comprises two buildings totalling 59,700 square meters. It is located on the outskirts of Piotrkow Trybunalski, only 40 kilometres from Łódź, the capital of the Central Poland market. The park is located directly at the intersection of two main routes: the A1/E75 motorway linking northern and southern Poland, and the 8/E67 expressway connecting Prague, the Silesian agglomeration, Warsaw, Bialystok and Vilnius.

With its active engagement in four CEE countries and a portfolio totalling 4.6 million square metres, Prologis is the leading provider of distribution facilities in Central and Eastern Europe (as of 31 March 2017).

**ABOUT PROLOGIS**

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of March 31, 2017, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 63 million square meters in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

**FORWARD-LOOKING STATEMENTS**

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

**MEDIA CONTACTS**

Marta Tęsiorowska

Vice President, Head of Marketing and Communications Europe, Prologis

Direct: +48 22 218 36 56

E-mail: mtesiorowska@prologis.com

Anna Szarek

Account Manager, ConTrust Communication

Direct: + 48 501 121 711

E-mail: a.szarek@contrust.pl