Prologis for E-Commerce Again – 30,250 Square Metre BTS Facility Delivered in Prague

**Prologis Park Prague-Jirny Now Fully Developed**

Prague (11 July 2017)

Prologis, Inc., the global leader in logistics real estate, today announced that it has completed a state-of-the-art 30,250 square metre build-to-suit facility at Prologis Park Prague-Jirny for HP TRONIC, a leading retailer of consumer electronics in the Czech Republic and Slovakia.

With the delivery of this facility, the park is fully developed.

“HP TRONIC’s business requires custom solutions that Prologis, with its professional consultancy abilities, was able to provide. HP TRONIC’s BTS facility reflects increasing demand for tailor-made logistics space in Central Europe, and it offers premium distribution access to the region’s growing markets,” says Marek Müller, director, development and leasing, Prologis Czech Republic.

The building meets the stringent requirements of the storage technology that HP TRONIC, the EURONICS retail chain operator that will merge with giant electronics retailer DATART following a shareholder decision, uses for the inventory of its wide range of home appliances, consumer electronics, computers and mobile phones.

Building 6, dedicated to enhancing the customer’s operations, includes features like a built-in mezzanine, 12-metre clear height and increased floor load bearing capacity to accommodate specialized racking systems. Other adjustments include air ventilation installation, lighting and heating improvements, as well as modifications related to fire safety. Office and social premises were customized for HP TRONIC.

Prologis Park Prague-Jirny comprises seven buildings totaling more than 330,000 square metres of distribution space. It is located eight kilometres east of the Prague city border with direct access to the D11 motorway, which enables efficient distribution to local markets and neighbouring countries.

Prologis is a leading provider of distribution facilities in the Czech Republic with more than 1 million square metres of logistics and industrial space (as of 31 March 2017).

**About Prologis**

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of March 31, 2017, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 678 million square feet (63 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately

5,200 customers across two major categories: business-to-business and retail/online fulfillment.

**Forward-looking Statements**

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any   
forward-looking statements appearing in this release.

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