# MEDIA ALERT

 **Prologis Acquires M0 Central Business Park in Hungary**

*31,443 square metres of distribution space complements Prologis’ existing Budapest portfolio*

**BUDAPEST (10 January 2017)** – Prologis, Inc., the global leader in logistics real estate, announced that Prologis
European Properties Fund II (PEPFII) has acquired M0 Central Business Park in Hungary from IDI Gazeley.

Two newly acquired, 100 percent let, facilities totalling 31,443 square metres will become part of the adjoining
98-percent let Prologis Park Budapest-Sziget, which currently comprises seven buildings totalling 150,000 square metres.

The park is southeast of Budapest in the sought after industrial zone of Szigetszentmiklós, which has direct access to national and international road networks via the M0 ring road.

Customers of newly acquired facilities include Easi Uplifts, FM Logistics, Quality Logistics Management, United Performance Metals CEE and UTi Hungary.

“Szigetszentmiklós is a core location for us in the Budapest market, and we have seen strong leasing activity there over the past 18-24 months,” said **Laszlo Kemenes, senior vice president and country manager, Prologis Hungary**. “This acquisition gives us full control of the park, and we anticipate that it will provide new opportunity for us to create additional value in the future.”

JLL facilitated the transaction.

Prologis is the leading provider of distribution facilities in Hungary with more than 640,000 square metres of logistics space in nine industrial parks (as of 30 September 2016).

**ABOUT PROLOGIS**

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2016, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 665 million square feet (62 million square meters) in 20 countries.
Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

**FORWARD-LOOKING STATEMENTS**

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management’s beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates” and variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading “Risk Factors.” We undertake no duty to update any forward-looking statements appearing in this document.

**MEDIA CONTACTS**

Marta Tęsiorowska

Vice President Marketing & Communications CEE

Pan-European Coordinator, Prologis

Direct: +48 22 218 36 56

Email: mtesiorowska@prologis.com

Anna Szarek

PR Consultant, ConTrust Communication

Direct: + 48 501 121 711

E-mail: a.szarek@contrust.pl