Prologis Czech Locations in Demand

10,700 Square Metres Leased to ESA Group

Prologis Park Prague-Uzice Fully Occupied

Prague (28 November 2017)

Prologis, Inc., the global leader in logistics real estate, today announced that it has signed a new lease agreement with ESA Group for 10,740 square metres at Prologis Park Prague-Uzice in the Czech Republic.

ESA Group, one of the leading logistics companies in Central Europe, will lease Building 2, making the 97,800 square metre Prologis Park Prague-Uzice fully occupied. The company is an existing customer of Prologis at Prologis Park Prague D1 East, southeast of Prague. Cushman & Wakefield brokered the transaction.

“Currently, our Czech portfolio is 99-percent leased, indicating the great market conditions and demand for the kind of quality and services that Prologis provides,” said Martin Balaz, director of leasing and development, Prologis Czech Republic and Slovakia. “It is always satisfying when current customers choose to expand their operations with Prologis, as it validates our business strategy to offer unrivalled customer service and support, while flexibly meeting the often specific needs of our customers.”

“In 2017 ESA logistika increased its warehouse capacity by approximately 30 percent to 137,000 square metres,” said Roman Pekrt CEO ESA logistika. “With Prologis as our business partner, we have been able to execute our expansion plans in Prologis Park Prague-Uzice in a timely fashion and with minimum of fuss. We consider this as a follow-up and extension of mutually beneficial cooperation which started already in 2010. We value Prologis as a partner that continuously understands and fulfils our needs and are looking forward to working together across the CEE region.“

Prologis Park Prague-Uzice is a modern logistics park located on the D8 highway, 9 kilometres north of Prague. The park comprises two fully leased logistics buildings totaling 97,800 square metres and has development potential of an additional 71,000 square metres.

Prologis is a leading provider of distribution facilities in the Czech Republic with more than 1 million square metres of logistics and industrial space (as of 30 September 2017).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2017, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 687 million square feet (64 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

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